

IETF Statement of Activity For the Month Ending December 31, 2019						
	December	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Non-Meeting Revenue						
1	ISOC Contribution	\$ -	\$ 5,131,078	\$ 5,000,000	\$ 131,078	\$ 5,000,000
	ISOC Contribution Cash	\$ -	\$ 5,000,000	\$ 5,000,000	\$ -	\$ 5,000,000
	ISOC In-Kind Contribution (Comms Support)	\$ -	\$ 131,078	\$ -	\$ 131,078	\$ -
	Administrative In-Kind Contribution	\$ 9,630	\$ 115,560	\$ 80,560	\$ 35,000	\$ 80,560
	Webex	\$ 2,917	\$ 35,000	\$ -	\$ 35,000	\$ -
	IK Tools Maintenance	\$ 6,713	\$ 80,560	\$ 80,560	\$ -	\$ 80,560
	Other	\$ 55,012	\$ 353,272	\$ 3,000	\$ 350,272	\$ 3,000
	Interest Income	\$ 103	\$ 1,288	\$ 3,000	\$ (1,712)	\$ 3,000
	Investment Interest Income	\$ 18,736	\$ 279,216	\$ -	\$ 279,216	\$ -
	Endowment Interest Income	\$ 36,173	\$ 55,080	\$ -	\$ 55,080	\$ -
2	Misc.	\$ -	\$ 17,688	\$ -	\$ 17,688	\$ -
	Total Non-Meeting Revenue	\$ 64,642	\$ 5,599,910	\$ 5,083,560	\$ 516,350	\$ 5,083,560
Meeting Revenue						
	Registration Fees	\$ (150)	\$ 2,306,320	\$ 2,067,250	\$ 239,070	\$ 2,067,250
3	Sponsorship	\$ 5,386	\$ 1,225,885	\$ 1,405,000	\$ (179,115)	\$ 1,405,000
4	Sponsorship - In-Kind	\$ -	\$ 117,667	\$ 175,000	\$ (57,333)	\$ 175,000
5	Hotel Commissions	\$ -	\$ 155,307	\$ 172,967	\$ (17,661)	\$ 172,967
6	Rebates & Comps	\$ 32,005	\$ 242,033	\$ 106,663	\$ 135,370	\$ 106,663
7	Misc.	\$ (25)	\$ 21,238	\$ 15,000	\$ 6,238	\$ 15,000
	Total Meeting Revenue	\$ 37,216	\$ 4,068,450	\$ 3,941,880	\$ 126,570	\$ 3,941,880
TOTAL REVENUE						
		\$ 101,858	\$ 9,668,360	\$ 9,025,440	\$ 642,920	\$ 9,025,440
Meeting Expenses						
	Venue Costs	\$ -	\$ 1,191,108	\$ 1,327,676	\$ (136,568)	\$ 1,327,676
	Meeting Support	\$ 68,714	\$ 1,110,331	\$ 1,211,765	\$ (101,434)	\$ 1,211,765
8	NOC Support	\$ 8,703	\$ 968,181	\$ 1,085,887	\$ (117,706)	\$ 1,085,887
	Other	\$ 4,767	\$ 170,421	\$ 140,497	\$ 29,924	\$ 140,497
	Future Meetings	\$ 346	\$ 34,792	\$ 71,500	\$ (36,708)	\$ 71,500
	Total Meeting Expenses	\$ 82,531	\$ 3,474,834	\$ 3,837,326	\$ (362,492)	\$ 3,837,326
Operating Expenses						
	RFC Services	\$ 115,000	\$ 1,261,756	\$ 1,225,000	\$ 36,756	\$ 1,225,000
	RFC Production Center	\$ 106,225	\$ 1,154,732	\$ 1,095,700	\$ 59,032	\$ 1,095,700
	RFC Series Editor	\$ 8,775	\$ 107,024	\$ 120,300	\$ (13,276)	\$ 120,300
	Independent Submissions Editor	\$ -	\$ -	\$ 9,000	\$ (9,000)	\$ 9,000
	IETF Secretariat	\$ 119,350	\$ 1,410,210	\$ 1,410,210	\$ -	\$ 1,410,210
	Administrative	\$ 69,250	\$ 810,540	\$ 810,540	\$ -	\$ 810,540
	IT	\$ 33,350	\$ 399,995	\$ 399,995	\$ -	\$ 399,995
	Financial	\$ 16,750	\$ 199,675	\$ 199,675	\$ -	\$ 199,675
	Administration	\$ 133,605	\$ 1,177,085	\$ 1,608,000	\$ (430,915)	\$ 1,608,000
9	IETF Admin Support	\$ 133,605	\$ 1,129,044	\$ 1,454,000	\$ (324,956)	\$ 1,454,000
10	IESG Support	\$ -	\$ 20,856	\$ 31,500	\$ (10,644)	\$ 31,500
11	IAB Support	\$ -	\$ 5,767	\$ 31,500	\$ (25,733)	\$ 31,500
	ANRW Support	\$ -	\$ 4,750	\$ 3,000	\$ 1,750	\$ 3,000
	NomCom Support	\$ -	\$ -	\$ 2,000	\$ (2,000)	\$ 2,000
12	Board Support	\$ -	\$ 16,667	\$ 86,000	\$ (69,333)	\$ 86,000
	IETF Trust Contribution	\$ -	\$ 65,258	\$ 65,258	\$ -	\$ 65,258
13	RFP Management Expenses	\$ -	\$ -	\$ 150,000	\$ (150,000)	\$ 150,000
	Secretariat	\$ -	\$ -	\$ 65,000	\$ (65,000)	\$ 65,000
	Tools	\$ -	\$ -	\$ 10,000	\$ (10,000)	\$ 10,000
	Administration	\$ -	\$ -	\$ 75,000	\$ (75,000)	\$ 75,000
	Misc.	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Projects	\$ -	\$ -	\$ 50,000	\$ (50,000)	\$ 50,000
	Tools	\$ 86,751	\$ 603,877	\$ 326,399	\$ 277,478	\$ 326,399
14	In-Kind	\$ 6,713	\$ 80,560	\$ 80,560	\$ -	\$ 80,560
	Tools Contracts	\$ 51,394	\$ 173,578	\$ 245,839	\$ (72,261)	\$ 245,839
	Tools Maintenance	\$ 9,800	\$ 109,059	\$ 120,839	\$ (11,780)	\$ 120,839
15	Tools Maintenance Support	\$ 41,594	\$ 41,595	\$ 5,000	\$ 36,595	\$ 5,000
	YANG Catalog	\$ -	\$ 22,925	\$ 120,000	\$ (97,075)	\$ 120,000
16	Depreciation Expense	\$ 28,644	\$ 349,739	\$ -	\$ 349,739	\$ -
	Total Operating Expenses	\$ 454,705	\$ 4,518,186	\$ 4,834,867	\$ (316,681)	\$ 4,834,867
Total Expenses						
		\$ 537,236	\$ 7,993,020	\$ 8,672,192	\$ (679,172)	\$ 8,672,194
Net Income						
		\$ (435,379)	\$ 1,675,340	\$ 353,248	\$ 1,322,092	\$ 353,246
17	Capital Investment	\$ 69,753	\$ 69,753	\$ 190,550	\$ (120,797)	\$ 190,550

NOTES (refers to YTD Actual versus Month)

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| 1 | ISOC provided In-Kind Comms support January - August 2019. |
| 2 | Represents income from subpoena authentication fees |
| 3 | Event and Welcome Reception sponsorship lower than anticipated |
| 4 | Lower than budget due to loss of NOC Lead Inkind contribution after IETF104 |
| 5 | Hotel Commission IETF104 lower than anticipated; IETF106 estimated |
| 6 | Excess represents City of Montreal rebate and anticipated Singapore Tourism Board rebate not budgeted for |
| 7 | Greater than anticipated affiliate room rental income |
| 8 | Greater than anticipated registration payments resulted in more credit card transaction fees |
| 9 | Variance due to delay in hiring permanent LLC staff/contractors and associated benefits |
| 10 | IESG Retreat Expenses lower than anticipated |
| 11 | IAB Retreat Expenses lower than anticipated |
| 12 | Use of Board Discretionary Fund lower than anticipated |
| 13 | RFP Transition budget not utilized |
| 14 | Variance due to lower than anticipated YANG Catalog support expenses |
| 15 | Variance represents tools bug fix contract not budgeted for |
| 16 | Depreciation expense carried over from IETF assets transferred from ISOC books to IETF books 12/31/18 |
| 17 | Represents investment in RFC v3 tools development |