

IETF Statement of Activity For the Month Ending December 31, 2018						
	December	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Non-Meeting Revenue						
	\$ 13,750	\$ 2,954,774	\$ 3,007,774	\$ (53,000)	\$ 3,007,774	
1	ISOC Contribution	\$ -	\$ 2,789,774	\$ 2,692,774	\$ 97,000	\$ 2,692,774
	ISOC In-Kind Contribution (Comms Support)	\$ 13,750	\$ 165,000	\$ 165,000	\$ -	\$ 165,000
2	ISOC In-Kind Contribution (Sponsorship Support)	\$ -	\$ -	\$ 150,000	\$ (150,000)	\$ 150,000
	Administrative In-Kind Contribution	\$ 9,417	\$ 113,004	\$ 113,004	\$ -	\$ 113,000
	Webex	\$ 2,917	\$ 35,004	\$ 35,004	\$ -	\$ 35,000
	IK Tools Maintenance	\$ 6,500	\$ 78,000	\$ 78,000	\$ -	\$ 78,000
3	LLC Sponsorship	\$ -	\$ 75,000	\$ -	\$ 75,000	\$ -
	Total Non-Meeting Revenue	\$ 23,167	\$ 3,142,778	\$ 3,120,778	\$ 22,000	\$ 3,120,774
Meeting Revenue						
	\$ -	\$ 2,118,150	\$ 2,114,750	\$ 3,400	\$ 2,114,750	
4	Registration Fees	\$ -	\$ 2,118,150	\$ 2,114,750	\$ 3,400	\$ 2,114,750
	Sponsorship	\$ 125,536	\$ 1,489,736	\$ 1,325,000	\$ 164,736	\$ 1,325,000
	Sponsorship - In-Kind	\$ -	\$ 172,500	\$ 175,000	\$ (2,500)	\$ 175,000
5	Hotel Commissions	\$ -	\$ 192,449	\$ 160,000	\$ 32,449	\$ 160,000
6	Misc.	\$ 30,000	\$ 199,718	\$ 134,075	\$ 65,643	\$ 134,075
	Total Meeting Revenue	\$ 155,536	\$ 4,172,553	\$ 3,908,825	\$ 263,728	\$ 3,908,825
	TOTAL REVENUE	\$ 178,703	\$ 7,315,331	\$ 7,029,603	\$ 285,728	\$ 7,029,599
Meeting Expenses						
7	Variable Managed Meeting Costs	\$ (373)	\$ 1,048,687	\$ 969,424	\$ 79,263	\$ 969,424
	IETF Secretariat	\$ 66,065	\$ 792,780	\$ 792,780	\$ -	\$ 792,780
8	Meeting Space	\$ -	\$ 91,351	\$ 210,000	\$ (118,649)	\$ 210,000
	NOC Expenses	\$ -	\$ 898,754	\$ 832,936	\$ 65,818	\$ 832,936
	In-Kind Circuits	\$ -	\$ 72,500	\$ 75,000	\$ (2,500)	\$ 75,000
	Contract Costs (incl. shipping)	\$ -	\$ 510,198	\$ 500,000	\$ 10,198	\$ 500,000
	Venue Network Costs	\$ -	\$ 15,992	\$ 12,936	\$ 3,056	\$ 12,936
	Remote & Mtg Archive Services	\$ -	\$ 142,621	\$ 150,000	\$ (7,379)	\$ 150,000
9	Remote Participation Services (RPS) Travel	\$ -	\$ 41,678	\$ 35,000	\$ 6,678	\$ 35,000
10	NOC Travel	\$ -	\$ 114,545	\$ 60,000	\$ 54,545	\$ 60,000
	VAT Recovery Expense	\$ -	\$ 20,000	\$ 20,000	\$ -	\$ 20,000
	Other Meeting Expenses	\$ -	\$ 284,033	\$ 264,229	\$ 19,804	\$ 264,229
	In-Kind	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 100,000
	Ombuds Travel	\$ -	\$ 12,000	\$ 20,000	\$ (8,000)	\$ 20,000
	Miscellaneous (insurance, credit card fees, other)	\$ -	\$ 172,033	\$ 144,229	\$ 27,804	\$ 144,229
11	Total Meeting Expenses	\$ 65,692	\$ 3,135,605	\$ 3,089,369	\$ 46,236	\$ 3,089,369
Operating Expenses						
	\$ 91,380	\$ 1,120,946	\$ 1,238,160	\$ (117,214)	\$ 1,238,160	
12	RFC Services	\$ 81,680	\$ 998,272	\$ 1,095,160	\$ (96,888)	\$ 1,095,160
	RFC Production Center	\$ 81,680	\$ 980,160			
	Contract Expenses	\$ -	\$ 18,112			
13	RFC Series Editor	\$ 9,700	\$ 122,674	\$ 143,000	\$ (20,326)	\$ 143,000
	Contract Expenses	\$ 8,775	\$ 105,300			
	Expenses	\$ 925	\$ 17,374			
	IETF Secretariat	\$ 118,710	\$ 1,381,370	\$ 1,375,070	\$ 6,300	\$ 1,375,070
14	Administration	\$ 34,370	\$ 603,797	\$ 670,000	\$ (66,203)	\$ 670,000
	IASA Support	\$ 31,453	\$ 494,918	\$ 517,500	\$ (22,582)	\$ 517,500
	IETF Support	\$ -	\$ 32,608	\$ 37,500	\$ (4,892)	\$ 37,500
16	IAB Support	\$ -	\$ 27,145	\$ 37,500	\$ (10,355)	\$ 37,500
17	IRTF Support	\$ -	\$ 4,554	\$ 12,500	\$ (7,946)	\$ 12,500
18	Independent Submissions Editor	\$ -	\$ 3,636	\$ 20,000	\$ (16,364)	\$ 20,000
19	NomCom Support	\$ -	\$ 5,937	\$ 10,000	\$ (4,063)	\$ 10,000
	Administrative In-Kind	\$ 2,917	\$ 35,000	\$ 35,000	\$ -	\$ 35,000
20	Special Projects	\$ -	\$ -	\$ 50,000	\$ (50,000)	\$ 50,000
	Transition Expenses	\$ -	\$ 8,000	\$ 75,000	\$ (67,000)	\$ 75,000
21	IAD	\$ -	\$ -	\$ 50,000	\$ (50,000)	\$ 50,000
22	Legal	\$ -	\$ 8,000	\$ 25,000	\$ (17,000)	\$ 25,000
	Tools Maintenance	\$ 15,293	\$ 219,772	\$ 217,000	\$ 2,772	\$ 217,000
	In-Kind (IK)	\$ 6,500	\$ 78,000	\$ 78,000	\$ -	\$ 78,000
	Contracts	\$ 8,793	\$ 141,772	\$ 139,000	\$ 2,772	\$ 139,000
	Support Services	\$ 21,750	\$ 237,000	\$ 315,000	\$ (78,000)	\$ 315,000
23	Sponsorship Support	\$ 8,000	\$ 72,000	\$ 150,000	\$ (78,000)	\$ 150,000
	Communications Support	\$ 13,750	\$ 165,000	\$ 165,000	\$ -	\$ 165,000
	Total Operating Expenses	\$ 281,503	\$ 3,570,885	\$ 3,940,230	\$ (369,345)	\$ 3,940,230
	Total Expenses	\$ 347,195	\$ 6,706,489	\$ 7,029,599	\$ (323,110)	\$ 7,029,599
	Net Deficit/Surplus	\$ (168,492)	\$ 608,842	\$ 4	\$ 608,838	\$ -
24	ISOC Capital Investment	\$ -	\$ 65,163	\$ 200,000	\$ (134,838)	\$ 200,000

NOTES

- 1 \$25k represents YANG Catalog contribution; \$72k represents Sponsorship Support Contract contribution
- 2 Sponsorship position contracted April 2018 outside of ISOC
- 3 First LLC Contribution from donor. Revenue was not budgeted
- 4 Includes IETF100 Singapore City Rebate (\$144,136) in excess of anticipated amount
- 5 IETF101 and IETF102 Hotel Commission greater than budgeted
- 6 \$30,278 represents City of Montreal rebate and \$30k Thailand Convention & Exhibition Bureau rebate not budgeted
- 7 IETF103 Expenses higher than budgeted due to change in venue after time of budget approval
- 8 IETF101 & IETF103 actual meeting space fee lower than anticipated
- 9 RPS travel expenses greater than budgeted due to unrecognized comp rooms as expenses
- 10 NOC travel expenses greater than budgeted due to unrecognized comp rooms as expenses
- 11 IETF103 greater than budgeted due to change in venue after budget approval
- 12 Budget includes hiring new editor for new format work; not yet expensed
- 13 Budgeted RSE Travel expenses greater than actual
- 14 Includes additional service: IESG meeting minute taking
- 15 Lower than anticipated expenses
- 16 Lower than anticipated expenses
- 17 Lower than anticipated expenses
- 18 Anticipated ISE expenses not submitted
- 19 Lower than anticipated expenses
- 20 No special projects to date
- 21 No IAD transition expenses to date
- 22 Legal transition expenses less than anticipated
- 23 Budgeted position vacant Jan - Mar 2018
- 24 Represents development of new RFC format tools

IETF Administration LLC Transition				
	December	YTD Actual	Budget	Variance
Contributions				
ISOC LLC Transition Funding	\$ -	\$ 273,746.00	\$ 1,000,000.00	\$ (726,254.00)
TOTAL CONTRIBUTIONS	\$ -	\$ 273,746.00	\$ 1,000,000.00	\$ (726,254.00)
Expenses				
Incorporation Filing Fees	\$ 107.35	\$ 535.35	\$ 5,000.00	\$ 4,464.65
Project Management	\$ 15,470.00	\$ 98,030.00	\$ 100,690.00	\$ 2,660.00
Legal	\$ 34,312.50	\$ 151,717.50	\$ 135,000.00	\$ (16,717.50)
Insurance	\$ -	\$ -	\$ 25,000.00	\$ 25,000.00
Transition Expenses	\$ 11,036.67	\$ 11,036.67	\$ 25,000.00	\$ 13,963.33
Misc	\$ -	\$ 1,014.86	\$ 17,500.00	\$ 16,485.14
SUB-TOTAL EXPENSES	\$ 60,926.52	\$ 262,334.38	\$ 308,190.00	\$ 45,855.62
General Contingency 10%	\$ -	\$ -	\$ 20,750.00	\$ 20,750.00
TOTAL EXPENSES	\$ 60,926.52	\$ 262,334.38	\$ 328,940.00	\$ 66,605.62
DEFICIT/SURPLUS	\$ (60,926.52)	\$ 11,411.62	\$ 671,060.00	\$ 659,648.38
Expenses paid by ISOC Directly - Legal		\$ 55,194.00		
DEFICIT/SURPLUS	\$ (60,926.52)	\$ (43,782.38)	\$ 671,060.00	\$ 714,842.38