

IETF Administration LLC
Statement of Activity

Reporting Book:
As of Date:

ACCRUAL
01/31/2024

	Month Ending 01/31/2024	01/01/2024 Through 01/31/2024	Year Ending 12/31/2024		
	Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Revenue					
Non-Meeting Revenue					
Contributions:					
ISOC Contribution Cash	-	-	-	-	7,020,000
Endowment Contributions	698	698	-	698	1,000,000
ISOC Contribution (Endowment)	-	-	-	-	400,000
Total Contributions	698	698	-	698	8,420,000
Administrative In-Kind Contribution					
Conference Services	4,838	4,838	4,838	(1)	58,050
Total Administrative In-Kind Contribution	4,838	4,838	4,838	(1)	58,050
Other					
Interest Income	63	63	167	(103)	2,000
1 Investment Income	116,611	116,611	65,927	50,684	791,123
Total Other	116,674	116,674	66,094	50,581	793,123
Total Non-Meeting Revenue	122,210	122,210	70,932	51,278	9,271,173
Meeting Revenue:					
Registration Fees	-	-	-	-	1,992,375
Sponsorship	-	-	-	-	1,635,000
Sponsorship - In-Kind	-	-	-	-	120,000
Hotel Commissions	-	-	-	-	100,854
Rebates & Comps	-	-	-	-	257,475
Host Recharge	-	-	-	-	42,000
Total Meeting Revenue	-	-	-	-	4,147,704
Total Revenue	122,210	122,210	70,932	51,278	13,418,877
Expenses					
Meeting Expenses:					
Venue Costs	(6,948)	(6,948)	-	6,948	1,868,342
2 Travel and Expenses	(11,132)	(11,132)	-	11,132	628,120
3 Meeting Support	90,173	90,173	-	(90,173)	1,274,918
3 NOC Support	10,000	10,000	-	(10,000)	851,000
Sponsorship Supported Services	12	12	-	(12)	278,000
Insurance, Payment Processing, Tax	4,522	4,522	-	(4,522)	119,752
Site Visits	-	-	-	-	56,100
Total Meeting Expenses	86,627	86,627	-	(86,628)	5,076,232
Operating Expenses					
Administration:					
4 Staff Costs	102,551	102,551	84,847	(17,704)	1,018,165
Operations	23,939	23,939	26,690	2,751	345,272
Board Costs	-	-	4,167	4,167	82,000
Secretariat - Admin	37,650	37,650	40,091	2,441	481,097
CPA Services	30,286	30,286	23,717	(6,569)	194,600
Legal Services	13,000	13,000	15,500	2,500	186,000
Total Administration	207,426	207,426	195,012	(12,413)	2,307,134
RFC Services:					
5 RFC Production Center	158,073	158,073	145,474	(12,599)	1,745,686
RFC Series Editor Replacement	11,275	11,275	11,075	(200)	132,900
Independent Submissions Editor	-	-	500	500	6,000
Total RFC Services	169,348	169,348	157,049	(12,299)	1,884,586
Community Leadership:					
Secretariat - Community leadership	51,558	51,558	54,902	3,344	658,829
IESG Support	-	-	-	-	41,500
IAB Support	-	-	-	-	41,500
IRTF Support	-	-	-	-	18,000
NomCom Support	-	-	250	250	3,000
Community Leadership Training	-	-	3,333	3,333	40,000

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	Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Outreach Program	-	-	5,833	5,833	70,000
Diversity Program	-	-	2,500	2,500	30,000
Total Community Leadership	51,558	51,558	66,818	15,260	902,829
6 IETF Trust:					
Standard Budget	-	-	120,652	120,652	120,652
Reserve	-	-	30,000	30,000	30,000
Total IETF Trust	-	-	150,652	150,652	150,652
Special Projects	-	-	8,333	8,333	100,000
Tools:					
7 Staff Costs	66,733	66,733	83,490	16,757	1,001,884
8 Secretariat - IT	41,247	41,247	13,835	(27,412)	166,020
Management/Planning	27,453	27,453	24,250	(3,203)	116,000
Research/Analysis/Design	32,361	32,361	37,333	4,972	273,000
Software Development	21,600	21,600	28,333	6,733	340,000
9 Operations (non-Secretariat)	-	-	58,083	58,083	647,000
Review/Audit	-	-	4,167	4,167	50,000
10 Capitalization Adjustment	(54,966)	(54,966)	(84,662)	(29,696)	(1,015,942)
Total Tools	134,427	134,427	164,829	30,402	1,577,962
Depreciation	7,023	7,023	16,667	9,644	200,000
Total Operating Expenses	569,782	569,782	759,360	189,579	7,123,163
Total Expenses	656,409	656,409	759,360	102,951	12,199,395
Total Net Income	(534,199)	(534,199)	(688,428)	154,229	1,219,482
Capital Investment	54,966	54,966	84,662	(29,696)	1,015,942
Net after Capital Expenditures	(589,165)	(589,165)	(773,090)	183,925	203,540
Double checks:					
Totals	-	-	-	-	-
Subtotals	-	-	-	-	-
To prior month's YTD					
To trial balance			(0)		

- 1** Market volatility is unpredictable, and so far, 2024 is an up year.
- 2** Travel expenses include ISOC Board of Trustees refunds for IETF118
- 3** IETF119 costs are recognized only in March for budget purposes but actuals are recorded on a monthly basis. With this being said, it is expected for the actuals to align in March 2024.
- 4** The Globalization Partners' fees for January are greater than the budgeted amount.
- 5** January 2023 includes an invoice for Queen Mary University of London to produce a model of RPC processing times which was not budgeted for.
- 6** IETF Trust expenses are budgeted, in January, for the year, but no expenses have been incurred through January 2024.
- 7** The budget includes an additional salaried position for a Tools staff that has not been filled
- 8** Tools Secretariat is budgeted at \$13,835 monthly, but AMS expenses are charged at \$41k monthly
- 9** Costs are spread evenly across months for budgeting purposes, but no expenses have been incurred through January 2024
- 10** Costs are spread evenly across months for budgeting purposes, however, costs to be capitalized came in below budget for January 2024.

Modified Cash Basis. No Assurance Provided. Disclosures Omitted.