

IETF Statement of Activity For the Month Ending June 30, 2020						
	June	YTD Actual	YTD Reforecast	YTD Budget	YTD Variance - Reforecast	Annual Budget
Non-Meeting Revenue						
Contributions	\$ -	\$ 10,000	\$ 37,500	\$ 37,500	\$ (27,500)	\$ 5,075,000
ISOC Contribution Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000
1 Other Contributions	\$ -	\$ 10,000	\$ 37,500	\$ 37,500	\$ (27,500)	\$ 75,000
Administrative In-Kind Contribution	\$ 2,917	\$ 17,500	\$ 9,000	\$ 9,000	\$ 8,500	\$ 9,000
Conference Services	\$ 2,917	\$ 17,500	\$ 9,000	\$ 9,000	\$ 8,500	\$ 9,000
Comms Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tools Maintenance (2019)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ 225,415	\$ 378,610	\$ 186,707	\$ 186,707	\$ 191,903	\$ 373,414
Interest Income	\$ 46	\$ 647	\$ 1,000	\$ 1,000	\$ (353)	\$ 2,000
2 Investment Interest Income	\$ 225,369	\$ 377,963	\$ 174,957	\$ 174,957	\$ 203,006	\$ 349,914
2a IRTF Income	\$ -	\$ -	\$ 10,750	\$ 10,750	\$ (10,750)	\$ 21,500
Total Non-Meeting Revenue	\$ 228,332	\$ 406,110	\$ 233,207	\$ 233,207	\$ 172,903	\$ 5,457,414
Meeting Revenue						
Registration Fees	\$ -	\$ 5,450	\$ -	\$ 706,875	\$ 5,450	\$ 2,145,625
Sponsorship	\$ -	\$ 70,000	\$ 71,667	\$ 465,000	\$ (1,667)	\$ 1,327,550
Sponsorship - In-Kind	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ 75,000
Hotel Commissions	\$ -	\$ -	\$ -	\$ 50,511	\$ -	\$ 165,906
Rebates & Comps	\$ -	\$ -	\$ -	\$ 14,676	\$ -	\$ 89,918
3 Misc	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 15,000
Total Meeting Revenue	\$ -	\$ 75,450	\$ 71,667	\$ 1,267,061	\$ 3,783	\$ 3,818,999
TOTAL REVENUE	\$ 228,332	\$ 481,560	\$ 304,874	\$ 1,500,268	\$ 176,686	\$ 9,276,413
Meeting Expenses						
Venue Costs	\$ 313	\$ (5,018)	\$ -	\$ 532,401	\$ (5,018)	\$ 1,458,848
4 Meeting Support	\$ 75,959	\$ 486,271	\$ 323,380	\$ 389,160	\$ 162,891	\$ 1,317,680
4a NOC Support	\$ 10,000	\$ 118,453	\$ 91,244	\$ 325,747	\$ 27,209	\$ 1,100,219
4b Other	\$ 314	\$ 27,076	\$ 6,779	\$ 34,752	\$ 20,297	\$ 146,995
Site Visits (formerly Future Meetings)	\$ -	\$ 10,792	\$ 19,288	\$ 6,429	\$ (8,496)	\$ 86,500
Total Meeting Expenses	\$ 86,586	\$ 637,574	\$ 440,690	\$ 1,288,489	\$ 196,884	\$ 4,110,242
Operating Expenses						
RFC Services	\$ 115,712	\$ 697,136	\$ 701,772	\$ 685,722	\$ (4,636)	\$ 1,371,444
RFC Production Center	\$ 109,412	\$ 656,472	\$ 656,972	\$ 626,072	\$ (500)	\$ 1,252,144
RFC Series Editor	\$ 6,300	\$ 40,664	\$ 40,300	\$ 55,150	\$ 364	\$ 110,300
Independent Submissions Editor	\$ -	\$ -	\$ 4,500	\$ 4,500	\$ (4,500)	\$ 9,000
IETF Secretariat	\$ 122,692	\$ 761,923	\$ 736,060	\$ 714,560	\$ 25,863	\$ 1,429,120
Administration	\$ 73,840	\$ 443,040	\$ 443,040	\$ 443,040	\$ -	\$ 886,080
5 IT	\$ 36,920	\$ 221,520	\$ 221,520	\$ 221,520	\$ -	\$ 443,040
CPA Financial Services	\$ 11,932	\$ 97,363	\$ 71,500	\$ 50,000	\$ 25,863	\$ 100,000
Administration	\$ 115,327	\$ 613,955	\$ 728,958	\$ 829,938	\$ (115,003)	\$ 1,671,084
6 IETF Admin Support	\$ 115,327	\$ 595,020	\$ 649,000	\$ 715,480	\$ (53,980)	\$ 1,430,960
IESG Support	\$ -	\$ -	\$ 6,000	\$ 15,750	\$ (6,000)	\$ 31,500
IAB Support	\$ -	\$ 1,163	\$ 6,000	\$ 15,750	\$ (4,837)	\$ 31,500
7 IRTF Support	\$ -	\$ -	\$ 11,208	\$ 11,208	\$ (11,208)	\$ 33,624
NomCom Support	\$ -	\$ -	\$ 750	\$ 750	\$ (750)	\$ 1,500
8 Board Support	\$ -	\$ 17,773	\$ 46,000	\$ 46,000	\$ (28,227)	\$ 92,000
9 Community Leadership Training	\$ -	\$ -	\$ 10,000	\$ 25,000	\$ (10,000)	\$ 50,000
IETF Trust Contribution	\$ -	\$ 87,000	\$ 55,000	\$ 55,000	\$ 32,000	\$ 110,000
10 Standard Budget	\$ -	\$ 77,000	\$ 38,500	\$ 38,500	\$ 38,500	\$ 77,000
Special Projects	\$ -	\$ 10,000	\$ 16,500	\$ 16,500	\$ (6,500)	\$ 33,000
RFP Management Expenses	\$ -	\$ 10,000	\$ 15,000	\$ 90,000	\$ (5,000)	\$ 95,000
Secretariat/Financial	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Tools	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ (5,000)	\$ 10,000
Administrative	\$ -	\$ -	\$ -	\$ 75,000	\$ -	\$ 75,000
Misc.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Projects	\$ -	\$ -	\$ 50,000	\$ 25,000	\$ (50,000)	\$ 50,000
11 Carbon offset	\$ -	\$ -	\$ 25,000	\$ -	\$ (25,000)	\$ -
11 Misc.	\$ -	\$ -	\$ 25,000	\$ -	\$ (25,000)	\$ -
Tools	\$ 37,334	\$ 184,851	\$ 280,415	\$ 189,400	\$ (95,564)	\$ 378,800
Contracts	\$ 37,334	\$ 184,851	\$ 263,915	\$ 172,900	\$ (79,064)	\$ 345,800
Tools Maintenance Contract	\$ 21,667	\$ 105,073	\$ 100,000	\$ 100,000	\$ 5,073	\$ 200,000
12 RPC Tools Security Review	\$ 9,028	\$ 21,005	\$ -	\$ -	\$ 21,005	\$ -
Minor Tools Enhancement	\$ -	\$ 25,000	\$ 30,000	\$ 30,000	\$ (5,000)	\$ 60,000
13 YANG Catalog Maintenance	\$ 6,639	\$ 33,773	\$ 58,915	\$ 42,900	\$ (25,142)	\$ 85,800
In-Kind Tools Maintenance (2019)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14 Tools Re-architecting	\$ -	\$ -	\$ 75,000	\$ 16,500	\$ (75,000)	\$ -
Tools Maintenance Support	\$ -	\$ 0	\$ 16,500	\$ 16,500	\$ (16,500)	\$ 33,000
Wagtail Support	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ (5,000)	\$ 10,000
Backup GitHub	\$ -	\$ -	\$ 4,000	\$ 4,000	\$ (4,000)	\$ 8,000
Transition YANGvalidator.org & YANG Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mysql to Postgresql	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ (5,000)	\$ 10,000
Datatracker Updates	\$ -	\$ 0	\$ 2,500	\$ 2,500	\$ (2,500)	\$ 5,000
Total Operating Expenses	\$ 391,065	\$ 2,354,866	\$ 2,567,205	\$ 2,589,620	\$ (212,339)	\$ 5,105,448
Total Expenses	\$ 477,651	\$ 2,992,440	\$ 3,007,895	\$ 3,878,109	\$ (15,455)	\$ 9,215,690

	Net Income	\$ (249,319)	\$ (2,510,880)	\$ (2,703,021)	\$ (2,377,841)	\$ 192,141	\$ 60,723
15	Capital Investment	\$ 28,921	\$ 167,919	\$ 80,250	\$ 80,250	\$ 87,669	\$ 160,500
	Net Income (after Capital Expenditures)	\$ (278,240)	\$ (2,678,799)	\$ (2,783,271)	\$ (2,458,091)	\$ 104,473	\$ (99,777)

NOTES (refers to YTD Actual versus Reforecast)

1	\$10,000 contribution made in March 2020; YTD reforecast amount breaks out the annual contribution into equal monthly amounts. Variance is related to timing of receipt of contributions.
2	June reforecast amount calculated as 6/12 of annual reforecast, so variance in actual vs. reforecast is dependent on timing-related market volatility. This market volatility is related to COVID-19 and is continuing with sharp movements in both directions. It may be some time before this settles. NOTE: This line item includes all investment-related income/losses, including interest, dividends, and unrealized gains/losses.
2a	No IRTF-related revenue received through June 2020. YTD reforecast amount is 6/12 of annual reforecast amount, so reforecast-to-actual variances are timing-related.
3	It is possible that IETF may receive in October 2020 roughly \$365,000 and \$27,000 in insurance pay-outs for IETF107 and IETF108, respectively. The timing of the pay-out is quite uncertain, and there is also no certainty that IETF will even be paid.
4	YTD actual includes equipment and other miscellaneous purchases to support virtual IETF107 meeting. Also, YTD Reforecast amount represents expected meeting support expenses for IETF107 meeting, so YTD actual is higher as it includes secretariat labor expenses incurred for IETF108.
4a	Significant reduction in meeting-related NOC expenses as a result of the IETF107 meeting being changed from in-person to virtual meeting. NOTE: The total Meeting Expenses include roughly \$10,100 of amounts incurred that are held by vendors as credits to be applied to future flights.
4b	YTD actual includes significantly higher-than-forecast credit card fees due to processing of both IETF107 registration fees plus associated refunds.
5	YTD actual includes GRF services provided for audit prep (IETF underwent a standalone financial statement audit in 2020) and revamp of chart of accounts which are not included in reforecast amount.
6	Reforecast amount spreads total expected 2020 admin costs equally by month, but it is likely that admin costs will fluctuate closer to when meetings are held (and there were fewer admin costs as a result of IETF107 being conducted virtually). Main areas of lower YTD actual spending as compared to reforecast include comms deliverables (as a result of IETF107 being virtual) and recruitment & PEO. NOTE: The figure includes roughly \$7,300 of amounts incurred that are held by vendors as credits to be applied to future flights.
7	No IRTF-related expenses incurred through June 2020. YTD Reforecast amount is 1/3 of annual reforecast amount applied to each month that a meeting is held, so reforecast-to-actual variances are timing-related.
8	No discretionary funds spent or recruitment-related costs incurred through YTD June 2020.
9	No community leadership training expenses incurred through June 2020. YTD Reforecast amount is annual reforecast amount spread evenly throughout 2020, so reforecast-to-actual variances are timing-related.
10	\$77,000 annual contribution made in March 2020; YTD reforecast amount breaks out the annual contribution into equal monthly amount.
11	No special projects expenses incurred through YTD June 2020; reforecast to be incurred equally from Jan-Jun '20.
12	Roughly \$21k of unforecasted costs incurred in May and June 2020 for production center code update for time logs from ZX Security.
13	Pantheon.tech monthly costs trending at roughly \$6.6k through YTD June 2020 as opposed to reforecast monthly amount of roughly \$9.8k.
14	No tools re-architecting expenses incurred through YTD June 2020; reforecast to be incurred equally from Jan-Jun '20.
15	NOTE: This amount includes depreciation expense on assets currently in service. Budget amount represents cash outflow for new tools and equipment (to be capitalized for accounting purposes) but not depreciation expense on existing asset. No capital investments were made in January - June 2020.

Accrual Basis. No Assurance Provided. Disclosures Omitted.