

IETF Administration LLC Budget

	2022 Budget	2021 Budget	Variance
Non-Meeting Revenue	2022 Budget	2021 Budget	Variance
Contributions	\$ 7,500,000	\$ 6,750,000	\$ 750,000
ISOC Contribution (Operating)	\$ 6,500,000	\$ 6,250,000	\$ 250,000
Endowment Contributions	\$ 1,000,000	\$ 500,000	\$ 500,000
ISOC Contribution (Endowment)	\$ -	\$ -	\$ -
Other Contributions	\$ -	\$ -	\$ -
Administrative In-Kind Contribution	\$ 9,000	\$ 9,000	\$ -
Conference Services	\$ 9,000	\$ 9,000	\$ -
Other	\$ 1,065,098	\$ 730,940	\$ 334,158
Interest Income	\$ 2,000	\$ 2,000	\$ -
Investment Interest Income	\$ 1,063,098	\$ 728,940	\$ 334,158
Total Non-Meeting Revenue	\$ 8,574,098	\$ 7,489,940	\$ 1,084,158
Meeting Revenue	2022 Budget	2021 Budget	Variance
Registration Fees	\$ 1,992,000	\$ 1,510,625	\$ 481,375
Sponsorship	\$ 1,280,000	\$ 1,045,833	\$ 234,167
Sponsorship - In-Kind	\$ -	\$ -	\$ -
Hotel Commissions	\$ 140,276	\$ 114,501	\$ 25,775
Rebates & Comps	\$ 493,039	\$ 406,978	\$ 86,061
Misc.	\$ 21,500	\$ 26,500	\$ (5,000)
Total Meeting Revenue	\$ 3,926,815	\$ 3,104,437	\$ 822,378
TOTAL REVENUE	\$ 12,500,913	\$ 10,594,377	\$ 1,906,536
Meeting Expenses	2022 Budget	2021 Budget	Variance
Venue Costs	\$ 1,671,396	\$ 1,111,088	\$ 560,308
Travel and Expenses	\$ 638,526	\$ 349,800	\$ 288,726
Meeting Support	\$ 1,040,565	\$ 1,006,480	\$ 34,085
NOC Support	\$ -	\$ 701,387	\$ (701,387)
Other	\$ 900	\$ 153,538	\$ (152,638)
Site Visits	\$ -	\$ 25,500	\$ (25,500)
Total Meeting Expenses	\$ 3,351,387	\$ 3,347,792	\$ 3,595
Operating Expenses	2022 Budget	2021 Budget	Variance
Administration	\$ 2,122,842	\$ 1,994,729	\$ 128,114
Staff Costs	\$ 963,696	\$ 855,437	\$ 108,258
Operations	\$ 399,350	\$ 388,032	\$ 11,319
Board Costs	\$ 86,366	\$ 84,580	\$ 1,786
Secretariat - Admin	\$ 332,280	\$ 332,280	\$ -
CPA Services	\$ 155,000	\$ 155,000	\$ -
Legal Services	\$ 186,150	\$ 179,400	\$ 6,750
RFC Services	\$ 1,499,844	\$ 1,482,744	\$ 17,100
RFC Production Center	\$ 1,313,944	\$ 1,313,944	\$ -
RFC Series Editor Replacement	\$ 176,900	\$ 159,800	\$ 17,100
Independent Submissions Editor	\$ 9,000	\$ 9,000	\$ -
Community Leadership	\$ 720,969	\$ 682,660	\$ 38,309
Secretariat - Community leadership	\$ 553,800	\$ 553,800	\$ -
IESG Support	\$ 38,795	\$ 22,240	\$ 16,555
IAB Support	\$ 38,795	\$ 37,440	\$ 1,355
IRTF Support	\$ 17,956	\$ 17,650	\$ 306
NomCom Support	\$ 1,622	\$ 1,530	\$ 92
Community Leadership Training	\$ 50,000	\$ 50,000	\$ -
5 EMODIR Support	\$ 20,000	\$ -	\$ 20,000
IETF Trust	\$ 94,893	\$ 80,850	\$ 14,043
Standard Budget	\$ 94,893	\$ 80,850	\$ 14,043
Special Projects	\$ -	\$ -	\$ -
Special Projects	\$ 100,000	\$ 100,000	\$ -
4 Tools	\$ 1,080,004	\$ 1,301,052	\$ (221,049)
1 Staff Costs	\$ 273,165	\$ -	\$ 273,165
Secretariat - IT	\$ 443,040	\$ 443,040	\$ -
Management/Planning	\$ 161,256	\$ 123,756	\$ 37,500
Research/Analysis/Design	\$ 198,756	\$ 223,756	\$ (25,000)
Software Development	\$ 311,375	\$ 281,375	\$ 30,000
Infrastructure Development	\$ 30,000	\$ 20,000	\$ 10,000
Operations (non-Secretariat)	\$ 124,125	\$ 109,125	\$ 15,000
Review/Audit	\$ 100,000	\$ 100,000	\$ -
2 Capitalisation adjustment	\$ (561,714)	\$ -	\$ (561,714)
Total Operating Expenses	\$ 5,618,552	\$ 5,642,035	\$ (23,483)
Total Expenses	\$ 8,969,939	\$ 8,989,827	\$ (19,888)
Net Income	\$ 3,530,973	\$ 1,604,550	\$ 1,926,423
3 Capital Expenditure	\$ 561,714	\$ 585,000	\$ (23,287)
Tools	\$ 561,714	\$ 585,000	\$ (23,287)
Other	\$ -	\$ -	\$ -
Net Income (after Capital Expenditure)	\$ 2,969,260	\$ 1,019,550	\$ 1,949,710

Notes:

- 1 Newly added line to reflect new appointments
- 2 Newly added line to show correct impact of capitalisation
- 3 Now has sub lines
- 4 The full tools cost can be now be calculated as this total plus the tools capex
- 5 Newly added

	IETF 113 (USD)	IETF 114 Philadelphia (USD)	IETF 115 (USD)	Non-Specific	TOTAL
MEETING REVENUE	\$ 1,034,075.34	\$ 1,306,742.58	\$ 1,585,996.87		\$ 3,926,814.78
Registration Fees	\$ 515,500.00	\$ 767,000.00	\$ 709,500.00		\$ 1,992,000.00
Sponsorship	\$ 450,000.00	\$ 425,000.00	\$ 405,000.00		\$ 1,280,000.00
Sponsorship - In-Kind	\$ -	\$ -	\$ -		\$ -
Hotel Commissions	\$ 51,821.23	\$ 38,204.67	\$ 50,250.20		\$ 140,276.09
Rebates & Comps	\$ 16,754.11	\$ 55,037.91	\$ 421,246.68		\$ 493,038.69
Misc.	\$ -	\$ 21,500.00	\$ -		\$ 21,500.00
MEETING EXPENSES	\$ 1,266,399.49	\$ 1,444,404.45	\$ 1,493,210.54		\$ 4,204,014.48
Venue Costs	\$ 441,936.12	\$ 621,285.00	\$ 608,175.00		\$ 1,671,396.12
Meeting Space	\$ 65,725.00	\$ -	\$ 33,750.00		\$ 99,475.00
F&B	\$ 246,528.50	\$ 496,000.00	\$ 450,900.00		\$ 1,193,428.50
A/V	\$ 94,405.00	\$ 95,700.00	\$ 89,100.00		\$ 279,205.00
Electrical Power	\$ -	\$ -	\$ -		\$ -
5% Overage Allocation	\$ 20,332.93	\$ 29,585.00	\$ -		\$ 49,917.93
Exchange Rate Variance	\$ 14,944.70	\$ -	\$ 34,425.00		\$ 49,369.70
Travel and Expenses	\$ 205,420.61	\$ 190,617.95	\$ 242,487.79		\$ 638,526.35
Meeting Support	\$ 351,860.00	\$ 339,645.00	\$ 349,060.00		\$ 1,040,565.00
Secretariat	\$ 322,860.00	\$ 322,860.00	\$ 322,860.00		\$ 968,580.00
Shipping	\$ 16,500.00	\$ 7,500.00	\$ 17,500.00		\$ 41,500.00
Supplies	\$ 3,200.00	\$ 3,551.00	\$ 3,200.00		\$ 9,951.00
Printing	\$ 4,300.00	\$ 3,000.00	\$ 3,000.00		\$ 10,300.00
Temporary Labor	\$ 3,500.00	\$ 2,734.00	\$ 2,500.00		\$ 8,734.00
Miscellaneous	\$ 1,500.00	\$ -	\$ -		\$ 1,500.00
NOC Support	\$ 243,129.00	\$ 234,629.00	\$ 243,129.00	\$ 15,000.00	\$ 735,887.00
In-Kind Circuits	\$ -	\$ -	\$ -		\$ -
NOC Lead	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00		\$ 120,000.00
Venue Network Costs	\$ -	\$ -	\$ -		\$ -
Connectivity Support	\$ 140,000.00	\$ 130,000.00	\$ 140,000.00		\$ 410,000.00
Remote Participation Support	\$ 63,000.00	\$ 64,500.00	\$ 63,000.00		\$ 190,500.00
Miscellaneous	\$ 129.00	\$ 129.00	\$ 129.00		\$ 387.00
Non-Specific Mtg Expenses				\$ 15,000.00	\$ 15,000.00
Other	\$ 24,053.75	\$ 48,227.50	\$ 50,358.75		\$ 122,640.00
Insurance					\$ -
Credit Card/Bank Fees (Wires)	\$ 17,053.75	\$ 25,227.50	\$ 23,358.75		\$ 65,640.00
Hackathon T-Shirts	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00		\$ 9,000.00
VAT Recovery Fee	\$ 4,000.00	-	\$ 4,000.00		\$ 8,000.00
Onsite Childcare	\$ -	\$ 20,000.00	\$ 20,000.00		\$ 40,000.00
MEETING DEFICIT/SURPLUS	\$ (232,324.15)	\$ (137,661.88)	\$ 92,786.33		(\$277,199.69)
Site Visits (formerly future meetings)				\$ 24,325.00	\$ 24,325.00
Staff Travel				\$ 16,250.00	\$ 16,250.00
NOC Travel				\$ 8,075.00	\$ 8,075.00
Executive Director/Other Travel					\$ -

Account	Description	2022 changes
Non-Meeting Revenue		
Contributions		
ISOC Contribution (Operating)	Internet Society annual operating contribution (received in December)	
Endowment Contributions	Contributions to the IETF Endowment	
ISOC Contribution (Endowment)	Internet Society contribution to the IETF Endowment	
Other Contributions	Other contributions	
Administrative In-Kind Contribution		
Conference Services	Value of donated conferencing services	
Other		
Interest Income	Interest on bank accounts	
Investment Interest Income	Interest on investments	
Meeting Revenue		
Registration Fees	Meeting registration fees	
Sponsorship	Meeting sponsorship	
Sponsorship - In-Kind	Value of in-kind services provided as meeting sponsorship	
Hotel Commissions	Commissions received from hotels	
Rebates & Comps	Value of rebates and complimentary rooms received from hotels	
Misc.	Miscellaneous meeting revenue, including insurance payouts	
Meeting Expenses		
Venue Costs		
Meeting Space	Venue hire	
F&B	Venue catering and bedrooms	
A/V	Audio / visual services	
Electrical Power	Electricity	
5% Overage Allocation	In case of overage on venue costs	
Exchange Rate Variance	In case of significant variance in budgeted exchange rate	
Travel and Expenses		
Full travel and expenses costs of all staff and contractors		
Meeting Support		
Secretariat	Secretariat labour for meeting support	
Shipping	Shipping secretariat equipment	
Supplies	General supplies	
Printing	Printing	
Temporary Labor	Temporary local staff	
Miscellaneous	Miscellaneous meeting support costs	
NOC Support		
In-Kind Circuits	Value of in-kind circuits donated for the meeting	
NOC Lead	Contracted NOC Lead services	
Venue Network Costs	Local venue network installation or support services	
Connectivity Support	Contracted network support services	
Remote Participation Support	Contracted remote participation services	
Miscellaneous	Miscellaneous NOC costs	
Non-Specific Mtg Expenses	NOC expenses not specific to a meeting	
Other		
Insurance	Meeting specific insurance	
Credit Card/Bank Fees (Wires)	Credit card and bank fees	
Hackathon T-Shirts	Hackathon t-shirt printing and delivery costs	
VAT Recovery Fee	Fee to specialist VAT recovery agency	
Onsite Childcare	Onsite childcare provision	
Site Visits		
Staff Travel	Secretariat travel for venue site visits	
NOC Travel	NOC travel for venue site visits	
Executive Director/Other Travel	Executive Director/Other venue site visits	
Operating Expenses		
Administration		
Staff Costs	IETF LLC directly employed executive staff costs	Tools staff split out
Operations	IETF LLC operational costs including IT, insurance, comms	
Board Costs	IETF LLC board retreats, non-meeting travel and discretionary fund	
Secretariat - Admin	Secretariat costs excluding IT, meetings and community leadership	
CPA Services	Accountants	
Legal Services	Lawyers	
RFC Services		
RFC Production Center	Contracted RFC Production Center	
RFC Series Editor Replacement	Contracted replacement for RFC Series Editor and temporary project manager	
Independent Submissions Editor	Non-meeting travel and expenses for ISE	
Community Leadership		
Secretariat - Community leadership	Secretariat costs for support of community leadership	
IESG Support	IESG retreats and discretionary fund	
IAB Support	IAB retreats and discretionary fund	
IRTF Support	ANRW sponsorship and IRTF dinner	
NomCom Support	NomCom annual dinner	
Community Leadership Training	Special project fund for community leadership training	
EMODIR Support	Development, production and distribution of materials to support EMODIR	
IETF Trust		
Standard Budget	IETF Trust operating budget	
Special Projects	IETF Trust special projects	
Special Projects		
Projects not related to any other category		
Tools		
Staff Costs	IETF LLC directly employed tools staff costs	New
Secretariat - IT	Secretariat IETF tools operations support cost	
Management/Planning	Tools expenses by lifecycle: Management/Planning, includes Tools Team PM	
Research/Analysis/Design	Tools expenses by lifecycle: Research/Analysis/Design	
Software Development	Tools expenses by lifecycle: Software Development	
Infrastructure Development	Tools expenses by lifecycle: Infrastructure Development	
Operations (non-Secretariat)	Tools expenses by lifecycle: Operations (non-Secretariat)	
Review/Audit	Tools expenses by lifecycle: Review/Audit	
Capitalisation Adjustment	Adjustment for expected end of year capitalisation of tools opex	New